



Monday, June 13, 2022

Mr. Brian Hamm
President
Algoma Ferrous Industries Inc.
6745 Century Avenue, Unit 3
Mississauga, Ontario
L5N 6P7

RE: Letter of support - Wawa port rehabilitation

Dear Mr. Hamm

This letter serves as support for the Wawa port rehabilitation project Algoma Ferrous Industries Inc. (AFI) is undertaking at Michipicoten Bay. The rehabilitation of the port, in conjunction with the railway leading directly to the Oriented Strand Board (OSB) manufacturing plant, will bolster Wawa OSB Inc.'s logistical autonomy by providing greater flexibility in the methods of transportation and exportation available in the region. As such, the OSB manufacturing plant will have better access to the American and Canadian markets for its manufactured OSB panels.

The re-launch of the Wawa Oriented Strand Board (OSB) manufacturing plant and the rehabilitation of the Wawa port will greatly contribute to the revitalization of the local economies by creating a multitude of new jobs for the surrounding communities while respecting the highest social and environmental standards. Most notably, the communities of Michipicoten First Nation, Dubreuilville, Chapleau and Wawa will directly benefit from the re-launch of the plant and the Wawa port. In addition, the OSB plant will play an important role in the OSB panel market as it anticipates supplying 1.7% of the North American total production. The Wawa plant will be the sixth largest manufacturing plant of OSB panels in Canada.

Considering the fact that Wawa OSB Inc. will export seventy percent of the manufactured panels produced at the Wawa OSB plant to the American market, the rehabilitation of the Wawa port and of the OSB plant railway is necessary to reduce its dependence on Canadian National and American railways for transportation and exportation. In turn, it will diversify the regional logistical operators and ensure that competitive prices are available to Wawa OSB Inc.

It is our hope that the offered support for both the rehabilitation of the Wawa OSB manufacturing plant and Wawa port will help communicate our enthusiasm for the development of these great projects. If there is any additional help we can provide, please do not hesitate to reach out as it would our pleasure to contribute to their buildout.

Sincerely,

A handwritten signature in blue ink, appearing to read "Yolaine R.", with a long horizontal flourish extending to the right.

Yolaine Rousseau
Executive vice-président
WAWA OSB Inc.